



Roselle Park

School District

Public Budget Workshop

2019-2020

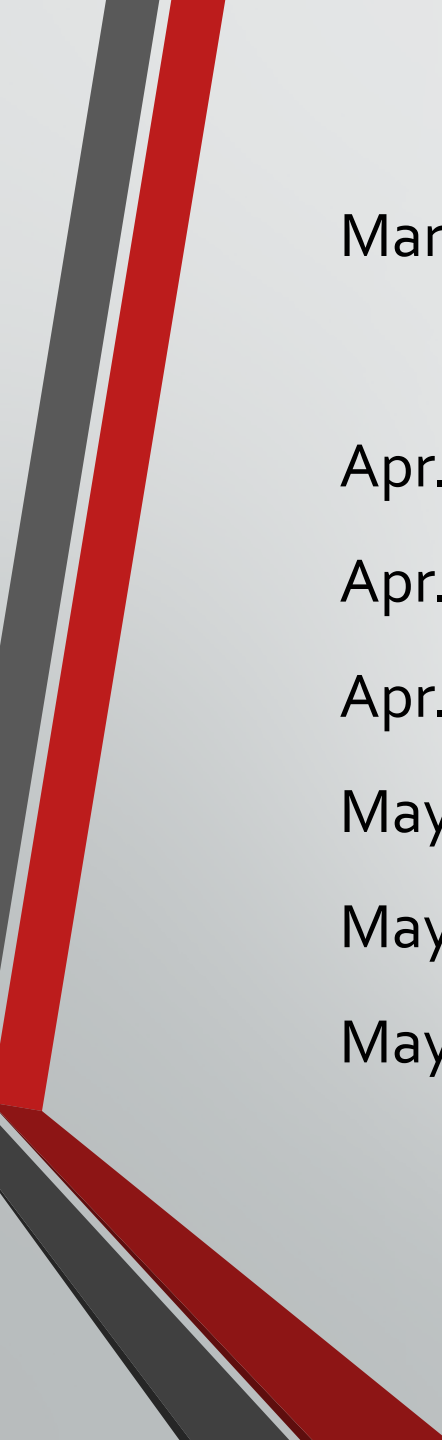
March 12, 2019

Agenda

- Budget Meeting Timeline
- Highlights - Expenditure
- Highlights - Revenue
- Tax Levy Information
- Comments & Suggestions

Budget Meeting Timeline

- Jan. 31, 2019 First Finance Committee Meeting
- Feb. 25, 2019 Second Finance Committee Meeting
- Mar. 8, 2019 Third Finance Committee Meeting
- Mar. 5, 2019 Governor Murphy's Budget Address
- Mar. 7, 2019 State Aid Figures are released
- Mar. 12, 2019 Public Budget Workshop Meeting
- Mar. 18, 2019 Fourth Finance Committee Meeting
- Mar. 19, 2019 RPBOE Meeting – Adopt Tentative Budget

- 
- Mar. 20, 2019 Budget Documents are due to County Office for Review by 3 PM
 - Apr. 22, 2019 Last day to receive full County Approval
 - Apr. 24, 2019 Earliest date for public hearing
 - Apr. 30, 2019 RP Public Hearing on the Budget
 - May 7, 2019 Last date for public hearing
 - May 7, 2019 Adopt the Budget at RPBOE meeting
 - May 14, 2019 Last day to adopt budget

2019-2020 Changes to Expenditures

- Salaries will increase = estimate \$ 467,397
- 7 % Health Insurance increase
- Lease Purchase will allow us to replace Middle School laptops, install technology support for Future Ready Schools, purchase new: textbooks, equipment, and furniture
- Increase in out-of-district tuition costs
- High School Fitness/Weight Room renovation project, renovation of Middle School classrooms and replacement of Sherman School generator

2019-2020 Changes to Revenues

- Increase in State Equalization Aid of \$ 826,014
- Slight increase in Excess Surplus to \$ 543,705
- Decrease in miscellaneous revenue
- Slight Decrease in Debt Service payment
- Preschool Education Expansion Aid

Total Tax Levy

- General Fund Tax + Debt Service Tax = Total Tax Levy
- 2013 - 2014 - \$17,855,273 + \$ 684,513 = \$ 18,539,786
- 2014-2015 - \$19,183,851 + \$ 652,036 = \$ 19,835,887
- 2015-2016 - \$20,454,668 + \$ 688,100 = \$21,142,768
- 2016-2017 - \$ 21,055,914 + \$ 703,550 = \$21,759,464
- 2017-2018 - \$ 21,537,847 + \$ 703,100 = \$ 22,240,947
- 2018-2019 - \$ 21,754,978 + \$ 691,900 = \$ 22,446,878
- 2019-2020 - \$ 21,754,978 + \$ 675,300 = \$ 22,430,278

Tentative Budget Adoption Presentation



Tuesday, March 19, 2019 at 7:00 PM
Sherman Elementary School Gymnasium



COMMENTS AND SUGGESTIONS