

# **Roselle Park**

## School District

### Public Budget Workshop

### 2017-2018

March 16, 2017



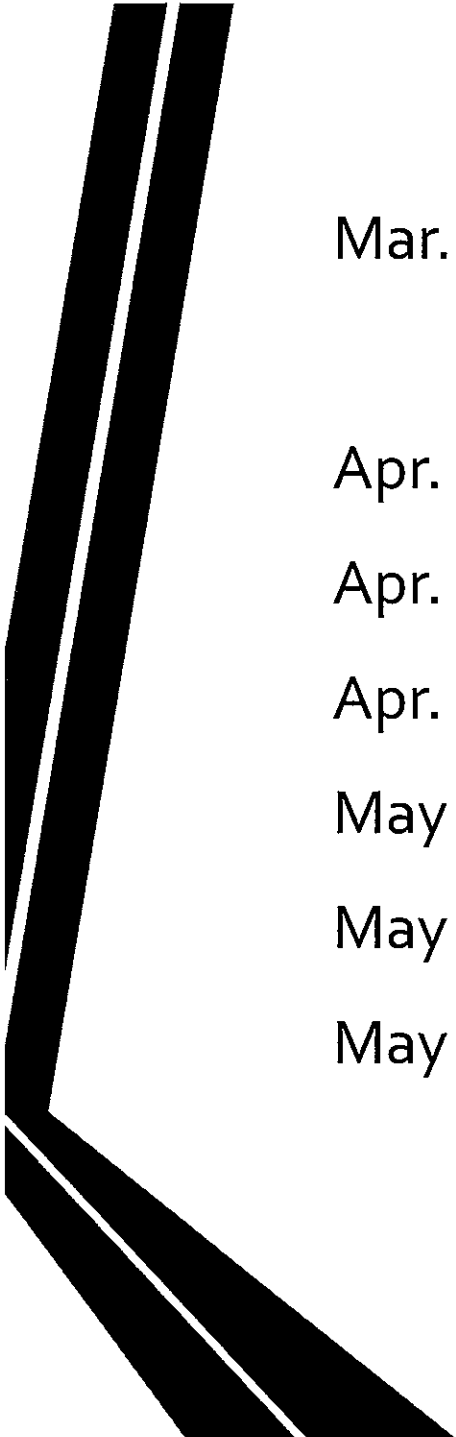
# Agenda

- Budget Meeting Timeline
- Expenditures
- Revenue
- Roselle Park State Aid History
- School Tax Levy History
- Tax Impact
- Future Planning
- Q&A

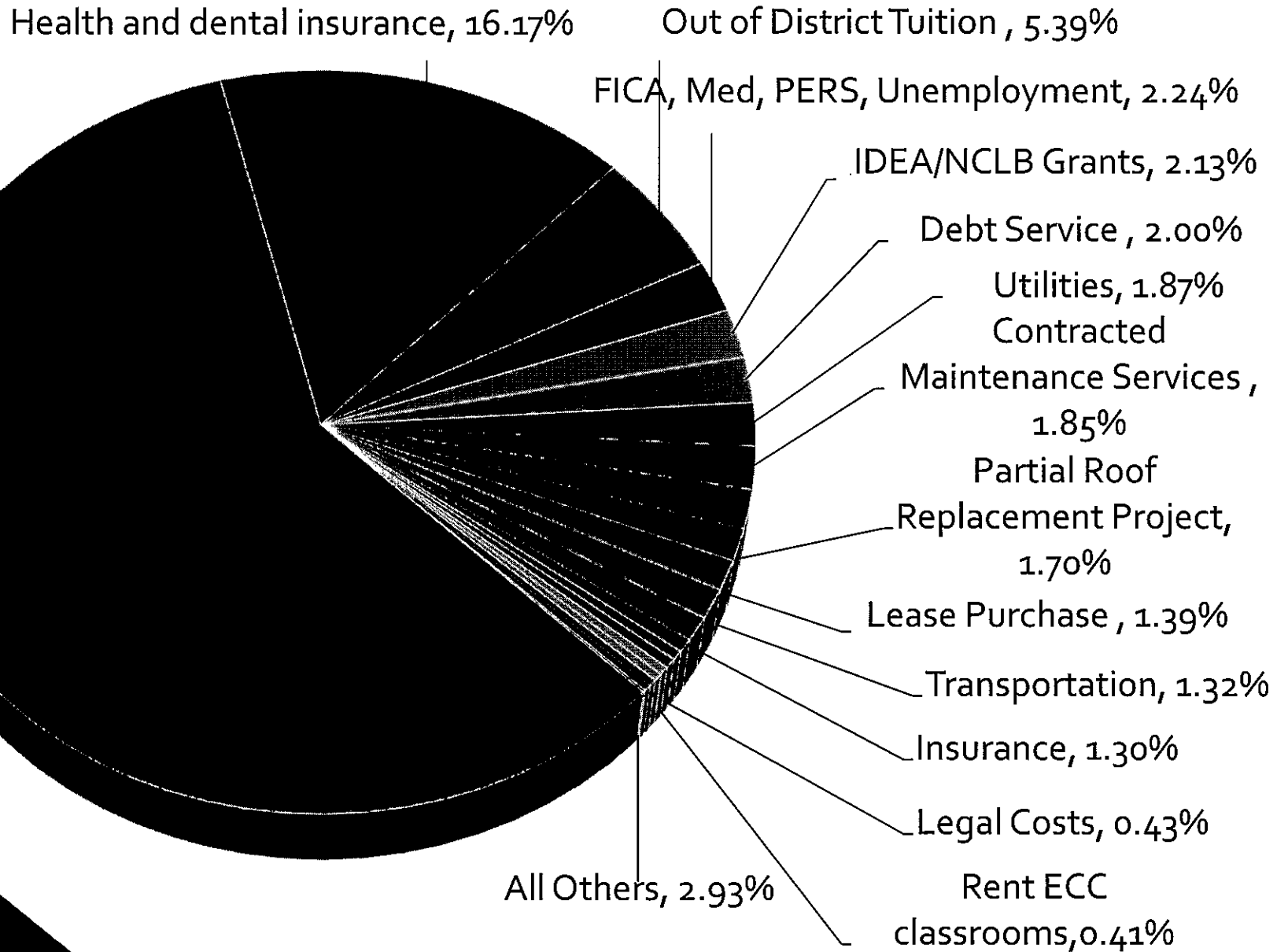


# Budget Meeting Timeline

- Jan. 30, 2017 First Finance Committee Meeting
- Feb. 27, 2017 Second Finance Committee Meeting
- Feb. 28, 2017 Governor Christie's Budget Address
- March 2, 2017 State Aid Figures are released @ 5 PM
- Mar. 7, 2017 First Public Budget Workshop
- Mar. 10, 2017 Third Finance Committee Meeting
- Mar. 16, 2017 RPBOE Meeting – Adopt Tentative Budget
- Mar. 21, 2017 RPBOE Meeting Cancelled

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- Mar. 20, 2017 Budget documents are due to County Office for review by 3 PM
  - Apr. 24, 2017 Last day to receive full County Approval
  - Apr. 24, 2017 Earliest date for public hearing
  - Apr. 25, 2017 RP Public Hearing on the Budget
  - May 8, 2017 Last date for public hearing
  - May 9, 2017 Adopt the budget at RPBOE meeting
  - May 12, 2017 Last day to adopt budget

# Estimated Expenditures 2017-2018



Description	Budget 14/15	Budget 15/16	Budget 16/17	Tentative 17/18
Salaries	\$ 19,440,902	\$ 19,710,481	\$ 20,200,591	\$ 20,742,320
Health and dental insurance	\$ 5,942,841	\$ 6,059,549	\$ 5,771,360	\$ 5,696,360
FICA, Med, PERS, Unemployment	\$ 787,724	\$ 761,250	\$ 782,352	\$ 790,000
Out of District Tuition - Special Ed.	\$ 1,090,199	\$ 1,182,498	\$ 1,197,556	\$ 1,253,000
Out of District Tuition - Regular Ed.	\$ 527,000	\$ 554,500	\$ 560,500	\$ 647,273
Utilities(Water, Elec., Gas)	\$ 586,100	\$ 647,374	\$ 676,216	\$ 658,100
Phone & Internet	\$ 76,300	\$ 87,449	\$ 98,700	\$ 96,700
Special Ed. (costs other than salaries)	\$ 90,256	\$ 110,595	\$ 141,561	\$ 125,000
Related special services (OT, PT, etc.)	\$ 54,929	\$ 82,846	\$ 82,050	\$ 116,451
Transportation	\$ 459,500	\$ 505,837	\$ 465,500	\$ 464,400
Contracted Maintenance Services	\$ 557,220	\$ 632,220	\$ 637,848	\$ 653,500
Insurance(liability, auto, etc.)	\$ 370,000	\$ 370,000	\$ 420,232	\$ 459,500
IDEA/NCLB Grants	\$ 781,027	\$ 790,945	\$ 790,948	\$ 752,082
Debt Service (referendum)	\$ 687,200	\$ 688,100	\$ 703,550	\$ 703,100
Lease Purchase 1	\$ 150,000	\$ 156,106	\$ 156,106	\$ 156,106
Lease Purchase 2		\$ 100,000	\$ 104,946	\$ 105,000
Lease Purchase 3			\$ 125,000	\$ 130,000
Lease Purchase 4	\$ 103,658			\$ 100,000
Legal Costs	\$ 90,000	\$ 100,000	\$ 100,000	\$ 150,000
Rent ECC classrooms	\$ 133,296	\$ 135,960	\$ 138,684	\$ 144,000
Rent legal settlement				\$ 200,000
Tuition Reimbursement	\$ 91,800	\$ 91,800	\$ 91,800	\$ 91,800
Sick Day Payout Retirees	\$ 22,400	\$ 29,720	\$ 36,900	\$ 34,263
Partial Roof Replacement Project				\$ 600,000
All others: (supplies, equipment, staff development, texts, dues, mileage, etc.)	\$ 472,149	\$ 614,616	\$ 622,005	\$ 366,765
<b>Total Expenses</b>	<b>\$32,514,501</b>	<b>\$ 33,411,846</b>	<b>\$ 33,904,405</b>	<b>\$ 35,235,720</b>

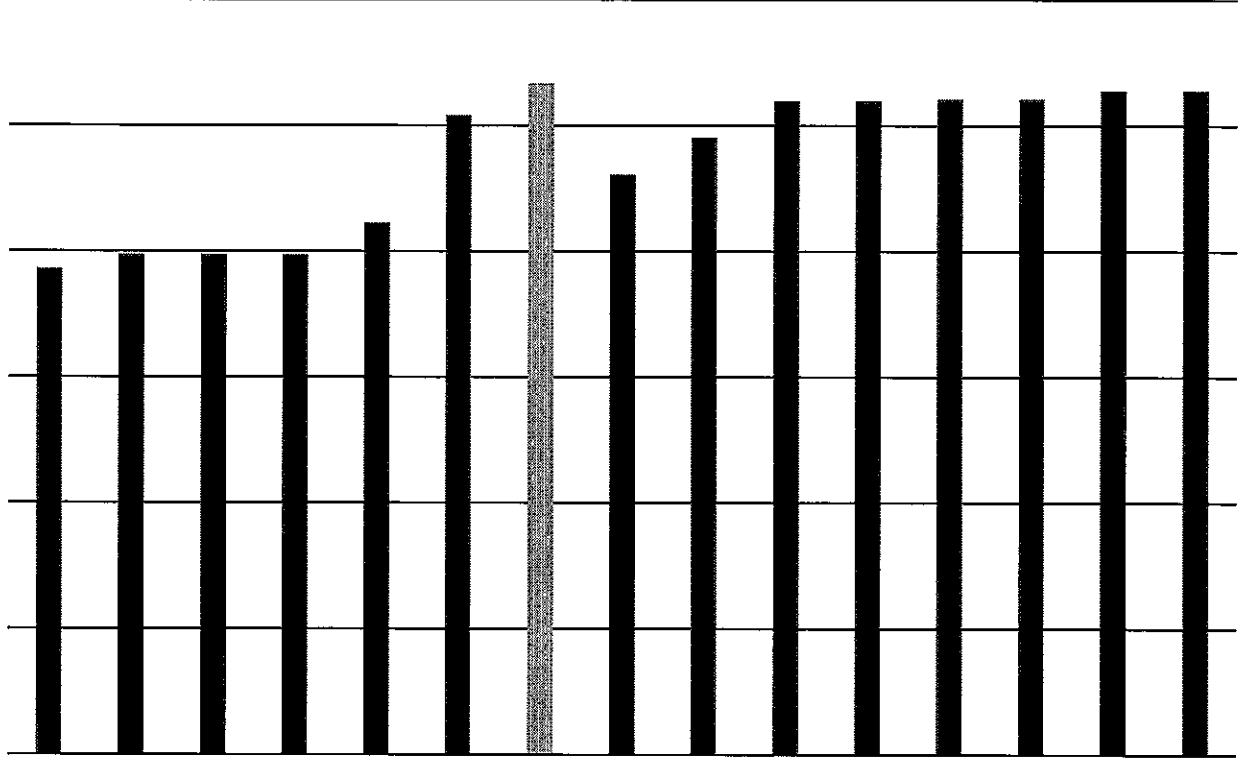
Description	Tentative 17/18				
Salaries	\$ 20,742,320				negotiated CBA increase
Health and dental insurance	\$ 5,696,360				negotiated change in health plan
FICA, Med, PERS, Unemployment	\$ 790,000				
Out of District Tuition - Special Ed.	\$ 1,253,000				increase out of district tuition
Out of District Tuition - Regular Ed.	\$ 647,273				increase out of district tuition
Utilities(Water, Elec., Gas)	\$ 658,100				
Phone & Internet	\$ 96,700				
Special Ed. (costs other than salaries)	\$ 125,000				
Related special services (OT, PT, etc.)	\$ 116,451				increase related & extraordinary services
Transportation	\$ 464,400				
Contracted Maintenance Services	\$ 653,500				
Insurance(liability, auto, etc.)	\$ 459,500				
IDEA/NCLB Grants	\$ 752,082				
Debt Service (referendum)	\$ 703,100				
Lease Purchase 1	\$ 156,106				
Lease Purchase 2	\$ 105,000				
Lease Purchase 3	\$ 130,000				
Lease Purchase 4	\$ 100,000				additional lease purchase for \$400,000
Legal Costs	\$ 150,000				increase of legal costs
Rent ECC classrooms	\$ 144,000				
Rent legal settlement	\$ 200,000				
Tuition Reimbursement	\$ 91,800				
Sick Day Payout Retirees	\$ 34,263				
Partial Roof Replacement Project	\$ 600,000				
All others: (supplies, equipment, staff development, texts, dues, mileage, etc.	\$ 366,765				
<b>Total Expenses</b>	<b>\$ 35,235,720</b>				

REVENUES				
			DRAFT	
GENERAL FUND REVENUE	2016-2017	2017-2018		
Local Tax Levy	\$ 21,055,914	\$ 21,537,847	\$ 21,055,914	16-17 tax levy
Tuition	\$ 268,822	\$ 240,000	\$ 59,622	enrollment adjustment
Local Source	\$ 72,000	\$ 72,000	\$ 21,115,536	Subtotal
Unrestricted Miscellaneous	\$ 8,246	\$ 7,221	\$ 422,311	2% tax levy cap
Other Restricted Misc.	\$ 9,966	\$ 9,128	\$ 21,537,847	maximum tax levy
Categorical Transportation Aid	\$ 24,011	\$ 24,011		<u>Unrestricted Miscellaneous</u>
Extraordinary Aid	\$ 200,000	\$ 200,000		1. Interest on investments
Categorical Special Ed. Aid	\$ 1,161,432	\$ 1,161,432		2. Gate receipts
Equalization Aid	\$ 9,210,539	\$ 9,210,539		
Categorical Security Aid	\$ 101,567	\$ 101,567		<u>Other Restricted Misc.</u>
Medicaid Reimbursement	\$ 30,400	\$ 34,402		1. Rental of facilities
Other State Aid	\$ 1	\$ 1		2. Residency fines and other legal reimbursements
PARCC Readiness Aid	\$ 18,620	\$ 18,620		
Per Pupil Growth Aid	\$ 18,620	\$ 18,620		
Professional Learning Communit	\$ 20,040	\$ 20,040		
Excess Surplus	\$ 209,729	\$ 525,110		
Capital & Maintenance Reserve		\$ 600,000		
<b>TOTAL GENERAL FUND</b>	<b>\$ 32,409,907</b>	<b>\$ 33,780,538</b>		
<b>TOTAL SPECIAL GRANTS FUND</b>	<b>\$ 790,948</b>	<b>752082</b>		
<b>TOTAL DEBT FUND</b>	<b>\$ 703,550</b>	<b>703100</b>		
<b>TOTAL BUDGET</b>	<b>\$ 33,904,405</b>	<b>\$ 35,235,720</b>		



# State Aid

\$12,000,000.00  
\$10,000,000.00  
\$8,000,000.00  
\$6,000,000.00  
\$4,000,000.00  
\$2,000,000.00  
\$-



2003-2004  
2004-2005  
2005-2006  
2006-2007  
2007-2008  
2008-2009  
2009-2010  
2010-2011  
2011-2012  
2012-2013  
2013-2014  
2014-2015  
2015-2016  
2016-2017  
2017-2018

**ROSELLE PARK STATE AID HISTORY**

<b>YEAR</b>	<b>TOTAL BUDGET</b>	<b>STATE AID</b>
2003-2004	\$ 21,700,799.00	\$ 7,718,660.00
2004-2005	\$ 22,689,498.00	\$ 7,950,220.00
2005-2006	\$ 24,573,075.00	\$ 7,950,220.00
2006-2007	\$ 25,290,187.00	\$ 7,950,220.00
2007-2008	\$ 26,961,622.00	\$ 8,448,977.00
2008-2009	\$ 28,851,840.00	\$ 10,163,014.00
2009-2010	\$ 29,664,810.00	\$ 10,671,165.00
2010-2011	\$ 29,197,352.00	\$ 9,223,048.00
2011-2012	\$ 29,692,025.00	\$ 9,803,723.00
2012-2013	\$ 30,692,009.00	\$ 10,390,488.00
2013-2014	\$ 31,279,635.00	\$ 10,390,488.00
2014-2015	\$ 32,514,501.00	\$ 10,427,728.00
2015-2016	\$ 33,411,846.00	\$ 10,427,728.00
2016-2017	\$ 33,904,405.00	\$ 10,554,830.00
2017-2018	\$ 35,235,720.00	\$ 10,554,830.00
<b>15 YR. CHANGE</b>	<b>\$ 13,534,921.00</b>	<b>\$ 2,836,170.00</b>

### SCHOOL TAX LEVY HISTORY

SCHOOL TAX LEVY HISTORY			
YEAR	GEN. FUND TAX LEVY	DEBT SERVICE TAX	TOTAL SCHOOL TAX
2005-2006	\$ 14,678,841	\$ 833,023	\$ 15,511,864
2006-2007	\$ 15,686,219	\$ 644,837	\$ 16,331,056
2007-2008	\$ 16,740,794	\$ 674,378	\$ 17,415,172
2008-2009	\$ 16,740,794	\$ 682,805	\$ 17,423,599
2009-2010	\$ 17,003,024	\$ 690,530	\$ 17,693,554
2010-2011	\$ 17,505,170	\$ 697,676	\$ 18,202,846
2011-2012	\$ 17,505,170	\$ 693,999	\$ 18,199,169
2012-2013	\$ 17,505,170	\$ 699,973	\$ 18,205,143
2013-2014	\$ 17,855,273	\$ 684,513	\$ 18,539,786
2014-2015	\$ 19,183,851	\$ 652,036	\$ 19,835,887
2015-2016	\$ 20,454,668	\$ 688,100	\$ 21,142,768
2016-2017	\$ 21,055,914	\$ 703,550	\$ 21,759,464
2017-2018	\$ 21,537,847	\$ 703,100	\$ 22,240,947
<b>13 YR. CHANGE</b>	\$ 6,859,006		\$ 6,729,083

## TOTAL SCHOOL TAX LEVY IMPACT

### Net Valuation Taxable Amount and Tax Rate

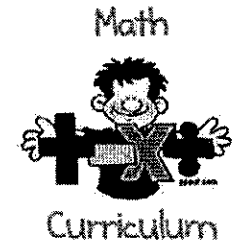
<b>2017-18</b>	<b>\$1,050,803,779</b>		<b>0.021165652</b>
<b>2016-17</b>	<b>\$1,054,177,601</b>		<b>0.020641175</b>
<b>Assessed Value</b>	<b>2017-18</b>	<b>2016-17</b>	<b>Increase</b>
\$ 200,000.00	\$ 4,233.13	\$ 4,128.23	\$ 104.90
\$ 225,000.00	\$ 4,762.27	\$ 4,644.26	\$ 118.01
\$ 253,000.00	\$ 5,354.91	\$ 5,222.22	\$ 132.69
\$ 275,000.00	\$ 5,820.55	\$ 5,676.32	\$ 144.23
\$ 300,000.00	\$ 6,349.70	\$ 6,192.35	\$ 157.34

# Continued Progress..... Technology



- 1:1 initiative
- Interactive Technology Devices
- Exploring new STEAM Labs
- Internet Based Curriculum (Science)
- Additional laptops/IPADS in Elementary Schools

# Continued progress..... Curriculum



- New Math Curriculum (k-5)
- Productive staff development
- New Next Generation Science Resources
- Balanced Literacy Resources

# Continued Progress.... Buildings and Grounds



- Refurbishing High School Library
- New classroom furniture
- New generator
- Partial replacement of middle school roof
- Refurbishing High School and Middle School Lockers



**QUESTIONS, COMMENTS &  
SUGGESTIONS**